

# ACCOUNTING

## ACC 201

This course develops the students' understanding of the role of accounting in our society as a financial language for businesses. It provides students with knowledge of the principles, processes and systems of accounting. The students will be able to apply financial knowledge and skills to practical situations.

Standards will be selected from:

### INTERNAL ASSESSMENT

Achievement Standards	Title	No of Credits
AS 2.2	Demonstrate understanding of accounting subsystems for a trading firm	3
AS 2.3	Demonstrate understanding of accounting processing	4
AS 2.6	Report on an entity's accounting subsystem	4

### EXTERNAL ASSESSMENT

Achievement Standards	Title	No of Credits
AS 2.1	Demonstrate understanding of accounting concepts for a sole proprietor that operates accounting subsystems	4
AS 2.4	Prepare financial information for an entity that operates accounting subsystems	5
AS 2.5	Interpret accounting information for sole proprietors that operate accounting subsystems	4

<b>Total number of credits offered</b>	<b>24</b>
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<b>Suggested pre-requisite</b>	:	<b>Level 1 Business Skills or by negotiation with HOD</b>
<b>Suggested further study</b>	:	<b>ACC 301</b>
<b>Course costs/special equipment needed</b>	:	<b>\$30</b>
<b>Contact person</b>	:	<b>Mr B Ingram</b>

